September 30, 2014

Christopher Martin, President of Techinomics, Inc. of Pittsburgh, PA today announced the formal signing of an agreement with Forest Power and Energy Holdings, Inc. of Houston TX, designating Forest as Techinomics' exclusive licensee for China, Taiwan and Hong Kong. The agreement further notes that this strategic partnership identifies Beijing LAD Electric Power Technology Co., Ltd. as the operating arm in the China market. LAD will manufacture, assemble, sell and supervise installation of all the Techinomics rotating pulverizer throat products in China.

Martin stated that the patented Techinomics coal mill technology-equipment has undergone extensive testing in the North American market and those testing results have demonstrated unmatched operational and environmental benefits. He continued "Beijing LAD Company has a well earned and established reputation for excellence in China, Taiwan and Hong Kong and we are confident they and Forest Holdings are the ideal partner to introduce the Techinomics coal (mill) pulverizer throats to China."

Dr. Peter Chen, President and CEO of Forest Power and Energy Holdings and Wang Zhenhe, the CEO of LAD Electric Power Technology, stated they are very enthusiastic about the opportunity to bring the Techinomics technology to China and they have already established the infrastructure necessary to fully support the effort. Wang Zhenhe noted that Techinomics patented pulverizer throat equipment offers power saving-parasitic load reduction benefits that are unmatched by any other throat available in the industry. "We are proud to be partners with Techinomics and look forward to a long partnership," said Wang Zhenhe.

The companies may be contacted at:

http://www.techinomics.com

http://www.forestpeholdings.com/

http://www.lad1999.com/